

**NAVARRO COLLEGE
INVESTMENT REPORT
FOR THE QUARTER ENDED MAY 31, 2024**

Contact Information

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NAVARRO COLLEGE
INVESTMENT REPORT
FOR THE QUARTER ENDED MAY 31, 2024

TYPE OF INVESTMENT	BEGINNING BOOK VALUE 02/29/24	ADDITIONS/ CHANGES FOR PERIOD	ENDING BOOK VALUE 05/31/24	BEGINNING MARKET VALUE 02/29/24	ENDING MARKET VALUE 05/31/2024
<u>Certificates of Deposit</u>					
Citizens State Bank (Dawson) - CD #280001603 (I & S) Due 5/27/2024@ 5.250% Rate Purchased 8/27/2023- MATURITY	500,000.00	(500,000.00)	-	513,376.74	
Citizens State Bank (Dawson) - CD #280001603 (I & S) Due 2/27/2025@ 3.730% Rate Purchased 5/27/2024 MATURITY		500,000.00	500,000.00		500,204.38
City National Bank (Corsicana) - CD #11110000 (E&G) Due 02/08/2025 @ 5.05% Rate Purchased 02/08/2024 MATURITY	750,000.00	-	750,000.00	752,179.11	761,725.68
Citizens State Bank (Dawson) - CD #280000113 (E&G) Due 07/27/2024 @5.00% Rate Purchased 10/27/2023 MATURITY	500,000.00		500,000.00	508,561.64	514,794.52
Citizens State Bank (Dawson) - CD #280000303 (E&G) Due 08/25/2024 @5000% Rate Purchased 11/25/2023 - MATURITY	250,000.00		250,000.00	253,287.67	256,438.36
Citizens State Bank (Dawson) - CD # 5006220 (E&G) Due 07/18/2024@ 5.00% Rate Purchased 10/18/2023- MATURITY	100,000.00		100,000.00	101,835.62	102,273.97
Citizens State Bank (Dawson) - CD # 5007088 (E&G) Due 06/08/2024@5.00% Rate Purchased - 09/08/2022	145,000.00		145,000.00	146,807.53	148,634.93
Citizens State Bank (Dawson) - CD #280000353 (SCH) Due 03/01/2024@ 4.00% Rate Purchased 03/01/2021 - MATURITY	230,000.00	(230,000.00)	-	239,200.00	-
Citizens State Bank (Dawson) - CD #280000353 (SCH) Due 08/01/2024@ 4.690% Rate Purchased 03/01/2021 - MATURITY		230,000.00	230,000.00		232,689.36
<i>Subtotal</i>	\$ 2,475,000.00	\$ -	\$ 2,475,000.00	\$ 2,515,248.29	\$ 2,546,761.21
<u>U.S. Government Agency Securities</u>					
	\$ -	\$ -	\$ -	-	-
<i>Subtotal</i>	\$ -	\$ -	\$ -	-	-
TOTAL	\$ 2,475,000.00	\$ -	\$ 2,475,000.00	2,515,248.29	2,546,761.21

INTEREST
EARNED SINCE
PURCHASE

\$

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**NAVARRO COLLEGE
INVESTMENT REPORT RECAP
FOR THE QUARTER ENDED MAY 31, 2024**

RECAP OF INVESTMENTS BY FUND

TYPE OF INVESTMENT	ENDING BOOK VALUE 11/30/22	Educational and General Fund	Debt Service Fund	Auxiliary Fund	Agency Fund	Plant Fund	Student Financial Aid Fund
Citizens State Bank (Dawson) - CD #5007088	145,000.00	145,000.00					
Citizens State Bank (Dawson) - CD #5006220	100,000.00	100,000.00					
Citizens State Bank (Dawson) - CD# 280000303	250,000.00	250,000.00					
Citizens State Bank (Dawson) - CD# 280000353	230,000.00						230,000.00
City National Bank (Corsicana) - CD# 11110000	750,000.00	750,000.00					
Citizens State Bank (Dawson) - CD# 280000313	500,000.00	500,000.00					
Citizens State Bank (Dawson) - CD# 280001603	500,000.00		500,000.00				
	\$ 2,475,000.00 \$	\$ 1,745,000.00 \$	\$ 500,000.00 \$	\$ 0.00 \$	\$ 0.00 \$	\$ 0.00 \$	\$ 230,000.00

May 31, 2024 Benchmark Rates:

TexStar Local Government Investment Service	5.3078%
<i>Rates and market values are from the May 31, 2024 The Wall Street Journal</i>	
Federal Funds Rate	5.3700%
Treasury Bill - 26 weeks	5.3500%

We, the investment officers of Navarro College District, swear that, to the best of our knowledge, this report displays Navarro College's investment portfolio as of May 31, 2024 . We further swear that transactions involving this investment portfolio are in compliance with Navarro College's Investment Policy and Strategy and the provisions of the Public Funds Investment Act, Chapter 2256, and amendments of the Texas Government Code.

Prepared by:

6-4-24 Jerren Thomas
Date VP of Finance

6-4-24 Jerren Thomas
Date Investment Officer

6-4-24 [Signature]
Date Investment Officer

NAVARRO COLLEGE
PLEGDED COLLATERAL BY BANK
TO SECURE CASH AND CERTIFICATES OF DEPOSIT
FOR THE QUARTER ENDED MAY 31, 2024

Entity	Per Bank Cash	CDs	Total Deposits	FDIC Insurance	Pledged Collateral	Type of Collateral
Prosperity Bank	\$ 24,378,779.69	\$ -	\$ 24,378,779.69	\$ 250,000.00	\$ 33,407,524.91	Mortgage backed securities and Government agency issues Included with Prosperity Above
Prosperity Bank-Waxahachie	55,772.98	-	55,772.98	250,000.00	33,407,524.91	
	24,434,552.67	-	24,434,552.67	250,000.00	33,407,524.91	
City National Bank-Corsicana	-	750,000.00	750,000.00	250,000.00	713,857.00	
Interbank-Midlothian	5,233.62	-	5,233.62	250,000.00	-	
Incommons Bank-Mexia	7,604.45	-	7,604.45	250,000.00	-	
Citizens State Bank (Dawson)	-	1,725,000.00	1,725,000.00	250,000.00	3,520,410.92	Mortgage backed securities
TOTAL	\$ 24,447,390.74	\$ 2,475,000.00	\$ 26,922,390.74	\$ 1,250,000.00	\$ 37,641,792.83	

**NAVARRO COLLEGE
INVESTMENT PORTFOLIO
MATURITY SCHEDULE
FOR THE QUARTER ENDED MAY 31, 2024**

MATURITY										
Fiscal Year	1st Quarter Sept - Nov		2nd Quarter Dec - Feb		3rd Quarter Mar - May		4th Quarter Jun - Aug		Total Amount	
2024	\$	-	\$	-	\$	0.00	\$	1,225,000.00	\$	1,225,000.00
2025	\$	-	\$	1,250,000.00	\$	0.00	\$		\$	1,250,000.00
Total	\$	0.00	\$	1,250,000.00	\$	0.00	\$	1,225,000.00	\$	2,475,000.00

**Navarro College
Schedule of Pledged Collateral
For the Quarter Ended 05 31-24**

	Prosperity Bank	Prosperity Bank- Waxahachie	Total Prosperity Bank	City National Bank- Corsicana	Interbank- Midlothian	Incommons Bank-Mexia	Citizens State Bank-Dawson	Total
DEPOSIT BALANCES:								
1) TOTAL NON-INTEREST BEARING	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
2) TOTAL INTEREST BEARING	\$ 24,378,779.69	\$ 55,772.98	\$ 24,434,552.67	\$ 750,000.00	\$ 5,233.62	\$ 7,604.45	\$ 1,725,000.00	\$ 26,922,390.74
TOTAL DEPOSITS	\$ 24,378,779.69	\$ 55,772.98	\$ 24,434,552.67	\$ 750,000.00	\$ 5,233.62	\$ 7,604.45	\$ 1,725,000.00	\$ 26,922,390.74
Percentage required by PFIA 110%			\$ 26,878,007.94	\$ 825,000.00	\$ 5,756.98	\$ 8,364.90	\$ 1,897,500.00	\$ 29,614,629.81
LESS FDIC COVERAGE			\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 1,250,000.00
BALANCE TO BE PLEDGED			\$ 26,628,007.94	\$ 575,000.00	\$ (244,243.02)	\$ (241,635.11)	\$ 1,647,500.00	\$ 28,364,629.81
PLEGGED SECURITIES: Total FMV			\$ 33,407,524.91	\$ 713,857.00	\$ -	\$ -	\$ 3,520,410.92	\$ 37,641,792.83
OVER (UNDER) PLEDGE POSITION			\$ 6,779,516.97	\$ 138,857.00	\$ 244,243.02	\$ 241,635.11	\$ 1,872,910.92	\$ 9,277,163.02